

## Revenue Underspending 2021/22

## Appendix 1

		Cumulative £000s	
<b>Forecast budget deficit position at 31/12/21 - Cycle 3</b>			<b>12</b>
<b>Final Variances</b>			
<u>Expenditure Savings</u>			
Savings on Salary related costs in Economy and Growth due to Vacant Posts in Business Support and Burnley Town Centre teams	(80)		
Reduced Election costs mainly due to staffing cost savings split over Local, County and Police Crime and Commissioner elections with the additional Cabinet Office grant received for delivering the local elections in a covid secure way	(74)		
Reduced Burnley Market Hall costs across various spend areas such as advertising and repairs	(96)		
Reduced costs on MRP Capital Financing due to Capital programme slippage into future years	(213)		
Treasury Management activity costs lower than expected mainly due to maintained internal borrowing	(331)		
		<b>(794)</b>	
<u>Increased Income</u>			
Increased income from car parking daily and contract charges	(51)		
Increased Cremation & Burial income	(98)		
Increased Public Realm Work income	(11)		
Increased Corporate Property and Land rents income (net of increase to provision for bad debt)	(31)		
		<b>(191)</b>	<b>(985)</b>
<u>Grant Funding</u>			
LA Support Grant Allocation transferred to Covid Reserve	719		
		<b>719</b>	<b>719</b>
Other minor net overspends/(underspends) under £20k	33		
		<b>33</b>	<b>33</b>
<u>Use of Reserves</u>			
Transfer to Revenue Support Reserve to achieve provisional outturn break even position	221		
		<b>221</b>	<b>221</b>
<b>Break even position for year</b>			<b>-</b>